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Marla Sharapova

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CoolBlog is a home-grown franchised desserts and beverages specialist.

KUALA LUMPUR, August 21, 2014: Ekuiti Nasional Berhad (Ekuias), the government-linked private equity fund management company, has invested nearly RM400 million in two companies to further expand its oil and gas and food and beverage (F&B) portfolios.

In a statement Thursday, Ekuias said it invested RM346.3 million to acquire up to 95.5 per cent stake in Orkim Sdn. Bhd., Malaysia's leading clean petroleum product tanker company.

It said the move was in line with its strategy of acquiring non-core or divestible assets of government-linked companies and public-listed companies.

The investment in Orkim is expected to be completed by the fourth quarter of this year.

Ekuias said its retail F&B arm, Integrated Food Group Sdn. Bhd., has invested RM50.8 million for a 60 per cent equity in CoolBlog Sdn. Bhd., a home-grown franchised desserts and beverages specialist.

Ekuias' chief executive officer, Datuk Abdul Rahman Ahmad, said this investment would allow Ekuias to work with smaller Malaysian and Bumiputera entrepreneurs and help create a sustainable income for them.

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